

FOR IMMEDIATE RELEASE

Hitachi to Acquire Its Own Shares

Tokyo, April 28, 2003 --- Hitachi, Ltd. (NYSE:HIT / TSE:6501) announced that, pursuant to the provisions of Article 210 of the Commercial Code of Japan, it will acquire its own shares as follows:

1. Class of shares to be acquired: Common stock of Hitachi, Ltd.
2. Aggregate number of shares to be acquired: Up to 80 million shares
3. Aggregate acquisition amount: Up to 30 billion yen
4. Period of acquisition: May 1, 2003 through May 30, 2003
5. Method of acquisition: Purchase at Tokyo Stock Exchange

Reference

Details of the resolution that was approved at the Ordinary General Meeting of Shareholders held on June 26, 2002 are as follows:

- (1) Class of shares to be acquired: Common stock of Hitachi, Ltd.
- (2) Aggregate number of shares to be acquired: Up to 300 million shares
- (3) Aggregate acquisition amount: Up to 300 billion yen

(Note) As of April 28, 2003, Hitachi, Ltd has not acquired any of its own shares pursuant to the above resolution.

Information contained in this news release is current as of the date of the press announcement, but may be subject to change without prior notice.
