

CONSOLIDATED STATEMENTS OF STOCKHOLDERS' EQUITY

	YEN (millions)		U.S. DOLLARS (millions)
	The year ended March 31, 2004	The year ended March 31, 2003	The year ended March 31, 2004
Common stock			
Balance at beginning of year	282,032	282,032	2,661
Balance at end of year	282,032	282,032	2,661
Capital surplus			
Balance at beginning of year	562,214	527,010	5,304
Conversion of convertible debentures	943	370	9
Increase (Decrease) arising from issuance of subsidiaries' common stock, divestiture and other	(11,467)	34,834	(108)
Balance at end of year	551,690	562,214	5,205
Legal reserve			
Balance at beginning of year	111,309	110,751	1,050
Transfers from (to) retained earnings	(1,849)	554	(17)
Transfers from (to) minority interests arising from conversion of subsidiaries' convertible debentures and other	(297)	4	(3)
Balance at end of year	109,163	111,309	1,030
Retained earnings			
Balance at beginning of year	1,655,029	1,643,248	15,613
Net income	15,876	27,867	150
Cash dividends	(19,990)	(10,013)	(189)
Transfers from (to) legal reserve	1,849	(554)	17
Transfers to minority interests arising from conversion of subsidiaries' convertible debentures	(1,189)	(291)	(11)
Transfers to minority interests arising from change in ownership interest in subsidiaries' common stock and other	(303)	(5,228)	(3)
Balance at end of year	1,651,272	1,655,029	15,578
Legal reserve and retained earnings	1,760,435	1,766,338	16,608
Accumulated other comprehensive loss			
Foreign currency translation adjustments			
Balance at beginning of year	(60,948)	(38,012)	(575)
Current-period change	(34,838)	(22,936)	(329)
Balance at end of year	(95,786)	(60,948)	(904)
Minimum pension liability adjustments			
Balance at beginning of year	(698,916)	(260,100)	(6,594)
Current-period change	369,380	(438,816)	3,485
Balance at end of year	(329,536)	(698,916)	(3,109)
Net unrealized holding gain on available-for-sale securities			
Balance at beginning of year	4,874	39,997	46
Changes in unrealized holding gain	26,625	(35,123)	251
Balance at end of year	31,499	4,874	297
Cash flow hedges			
Balance at beginning of year	(535)	(369)	(5)
Changes in the fair value of derivative financial instruments	494	(166)	5
Balance at end of year	(41)	(535)	(0)
Accumulated other comprehensive loss	(393,864)	(755,525)	(3,716)
Treasury stock			
Balance at beginning of year	(1,847)	(333)	(17)
Current-period increase	(30,315)	(1,514)	(286)
Balance at end of year	(32,162)	(1,847)	(303)
Total stockholders' equity	2,168,131	1,853,212	20,454