

FOR IMMEDIATE RELEASE

Hitachi Establishes Hitachi Plasma Patent Licensing Co., Ltd.

TOKYO, Japan, June 22, 2005 --- Hitachi, Ltd. (NYSE:HIT/TSE:6501) today announced the establishment of a new operating company to manage Plasma Display Panel (PDP) patent portfolio owned by Hitachi, Ltd. Details of the new company are as follows:

About Hitachi Plasma Patent Licensing Co., Ltd.

President: Akira Shibata (Corporate Chief Engineer Ubiquitous Platform Systems, Hitachi, Ltd.)
Headquarters: Chiyoda-ku, Tokyo, Japan
Capital: 100 million yen (100% owned by Hitachi, Ltd.)
Businesses: Management and exploitation of PDP patent portfolio
Date of establishment: July 1st, 2005

Hitachi, Ltd. has formed a collaborative relationship with Matsushita Electric Industrial Co., Ltd. in the PDP business. Hitachi is considering allowing Matsushita Electric Industrial to acquire an equity interest of less than 20% in Hitachi Plasma Patent Licensing following its establishment. The purpose is to build an ongoing and stable licensing relationship between Hitachi and Matsushita Electric Industrial, as well as to manage the accomplishments of joint development activities based on this collaborative relationship.

About Hitachi, Ltd.

Hitachi, Ltd., (NYSE: HIT/ TSE: 6501), headquartered in Tokyo, Japan, is a leading global electronics company with approximately 347,000 employees worldwide. Fiscal 2004 (ended March 31, 2005) consolidated sales totaled 9,027.0 billion yen (\$84.4 billion). The company offers a wide range of systems, products and services in market sectors including information systems, electronic devices, power and industrial systems, consumer products, materials and financial services. For more information on Hitachi, please visit the company's website at <http://www.hitachi.com>

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Information contained in this news release is current as of the date of the press announcement, but may be subject to change without prior notice.
