

**Hitachi Announced the issuance of unsecured straight bonds**

Tokyo, August 4, 2005 --- Hitachi, Ltd. (NYSE:HIT / TSE: 6501) today announced the launch of unsecured straight bonds (13th series and 14th) with the terms shown below.

The purpose of this issuance is to partially appropriate the funds to roll over the straight bond 11th series which will mature in February, 2006.

The summary terms and conditions are as follows:

<13th series>

Name	: Hitachi, Ltd. 13th series with inter-bond pari passu clause
Issue amount	: 50 billion yen
Coupon rate	: 0.70%
Issue price	: 99.96%
Redemption price	: 100.00%
Payment date:	: August 18, 2005
Maturity date	: August 18, 2010 (5years)
Type of offering	: Public offering
Redemption	: Bullet, with the option of the company to repurchase from and including one day after the payment date.
Fiscal covenants	: Negative pledge with the outstanding unsecured bonds and the unsecured bonds to be issued(including series No.14 which is launched on the same date, excluding convertible bonds with stock acquisition rights and unsecured bonds with commissioned companies for bondholders)
Underwriters	: Mizuho Securities Co.,Ltd, Nomura Securities Co.,Ltd., Daiwa Securities SMBC Co.Ltd. Nikko Citigroup Limited Mitsubishi Securities Co.,Ltd. GoldmanSachs(Japan)Ltd. Merrill Lynch Japan Securities Co.,Ltd. Morgan Stanley Japan Limited J.P.Morgan Securities Asia Pte.Limited
Fiscal Agent	: Mizuho Corporate Bank,Ltd.

<14th series>

Name	: Hitachi, Ltd. 14th series with inter-bond pari passu clause
Issue amount	: 50 billion yen
Coupon rate	: 1.56%
Issue price	: 99.95%
Redemption price	: 100.00%
Payment date:	: August 18, 2005
Maturity date	: August 18, 2015 (10years)
Type of offering	: Public offering
Redemption	: Bullet, with the option of the company to repurchase from and including one day after the payment date.
Fiscal covenants	: Negative pledge with the outstanding unsecured bonds and the unsecured bonds to be issued(including series No.13 which is launched on the same date, excluding convertible bonds with stock acquisition rights and unsecured bonds with commissioned companies for bondholders)
Underwriters	: Nomura Securities Co.,Ltd., Mizuho Securities Co.,Ltd. UFJ Tsubasa Securities Co.,Ltd.
Fiscal Agent	: UFJ Bank Limited

**About Hitachi**

Hitachi, Ltd., (NYSE:HIT/TSE:6501), headquartered in Tokyo, Japan, is a leading global electronics company with approximately 347,000 employees worldwide. Fiscal 2004 (ended March 31, 2005) consolidated sales totaled 9,027.0 billion yen (\$84.4 billion). The company offers a wide range of systems, products and services in market sectors including information systems, electronic devices, power and industrial systems, consumer products, materials and financial services. For more information on Hitachi, please visit the company's Website at <http://www.hitachi.com>.

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Information contained in this news release is current as of the date of the press announcement, but may be subject to change without prior notice.

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