

**FOR IMMEDIATE RELEASE**

**Hitachi announced the Adjustment of the Conversion Price of  
Series B Zero Coupon Convertible Bonds due 2009**

Tokyo, April 18, 2006 --- Hitachi, Ltd. (TSE: 6501/NYSE: HIT) today announced the adjustment of the amount to be paid upon exercise of the Stock Acquisition Rights (the "Conversion Price") of Series B Zero Coupon Convertible Bonds due 2009 (the "Series B Convertible Bonds") which the Company issued on October 19, 2004.

1. Adjustment to the Conversion Price
  - (1) Name of the Convertible Bonds  
Series B Zero Coupon Convertible Bonds due 2009
  - (2) New Conversion Price: 822 yen
  - (3) Former Conversion Price: 1,009 yen
2. Effective Date: April 19, 2006
3. Reason for Adjustment  
The Conversion Price is adjusted pursuant to the terms and conditions of the Series B Convertible Bonds.

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Information contained in this news release is current as of the date of the press announcement, but may be subject to change without prior notice.

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