

FOR IMMEDIATE RELEASE

Hitachi to Repurchase Its Own Shares

Tokyo, April 27, 2006 --- Hitachi, Ltd. (TSE: 6501/NYSE: HIT) today announced that it determined, at the meeting of the Board of Directors held today, to repurchase its own shares, pursuant to Article 211-3, paragraph 1, item 2 of the Commercial Code of Japan, in order to implement a flexible capital strategy, including business restructuring.

1. Class of shares to be repurchased: Common stock of Hitachi, Ltd.
2. Aggregate number of shares to be repurchased: Up to 6.5 million shares
3. Aggregate amount of repurchase: Up to 5 billion yen
4. Period of repurchase: During May 2006

(Reference)

Treasury stocks held by the Company as of March 31, 2006

Number of outstanding shares (excluding treasury stocks): 3,330,844,761 shares

Number of treasury stocks: 37,281,295 shares

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Information contained in this news release is current as of the date of the press announcement, but may be subject to change without prior notice.
