

Consolidated Statements of Cash Flows (Unaudited)

	Three months ended June 30		
	Yen (millions)		U.S. Dollars (millions)
	2006	2005	2006
Cash flows from operating activities			
Net income (loss)	(22,044)	(24,081)	(192)
Adjustments to reconcile net income (loss) to net cash used in operating activities			
Depreciation	119,275	111,522	1,037
Decrease in receivables and inventories	17,362	33,998	151
Decrease in payables	(26,057)	(93,889)	(227)
Other	(128,408)	(83,275)	(1,117)
Net cash used in operating activities	(39,872)	(55,725)	(347)
Cash flows from investing activities			
Increase in short-term investments	(1,479)	(32,261)	(13)
Purchase of rental assets and other properties, net	(206,738)	(173,239)	(1,798)
Proceeds from sale of investments and subsidiaries' common stock, net	(22,744)	44,450	(198)
Collection of investments in leases	68,999	92,451	600
Other	(29,423)	(49,732)	(256)
Net cash used in investing activities	(191,385)	(118,331)	(1,664)
Cash flows from financing activities			
Increase in interest-bearing debt	97,530	98,768	848
Dividends paid to stockholders	(18,325)	(18,335)	(159)
Dividends paid to minority stockholders of subsidiaries	(9,702)	(8,019)	(84)
Other	(5,884)	(2,718)	(51)
Net cash provided by financing activities	63,619	69,696	553
Effect of exchange rate changes on cash and cash equivalents	(1,935)	5,333	(17)
Net decrease in cash and cash equivalents	(169,573)	(99,027)	(1,475)
Cash and cash equivalents at beginning of the period	658,255	708,715	5,724
Cash and cash equivalents at end of the period	488,682	609,688	4,249