

Consolidated Statements of Cash Flows (Unaudited)

	Three months ended June 30		
	Yen (millions)		U.S. Dollars (millions)
	2006	2007	2007
Cash flows from operating activities			
Net income (loss)	(22,044)	(13,618)	(111)
Adjustments to reconcile net income (loss) to net cash used in operating activities			
Depreciation	119,275	135,713	1,103
Decrease in receivables and inventories	17,362	212,686	1,729
Decrease in payables	(26,057)	(84,157)	(684)
Other	(128,408)	(108,542)	(882)
Net cash provided by (used in) operating activities	(39,872)	142,082	1,155
Cash flows from investing activities			
Increase (decrease) in short-term investments	(1,479)	4,597	37
Purchase of rental assets and other properties, net	(206,738)	(212,698)	(1,729)
Purchase of investments and subsidiaries' common stock, net	(22,744)	(134,657)	(1,095)
Collection of investments in leases	68,999	73,960	601
Other	(29,423)	(3,403)	(28)
Net cash used in investing activities	(191,385)	(272,201)	(2,213)
Cash flows from financing activities			
Increase in interest-bearing debt	97,530	191,770	1,559
Dividends paid to stockholders	(18,325)	(9,998)	(81)
Dividends paid to minority stockholders of subsidiaries	(9,702)	(11,255)	(92)
Other	(5,884)	876	7
Net cash provided by financing activities	63,619	171,393	1,393
Effect of exchange rate changes on cash and cash equivalents	(1,935)	8,494	69
Net decrease in cash and cash equivalents	(169,573)	49,768	405
Cash and cash equivalents at beginning of the period	658,255	617,866	5,023
Cash and cash equivalents at end of the period	488,682	667,634	5,428