

CONSOLIDATED STATEMENTS OF INCOME

	The half years ended September 30			
	YEN (millions)		(A)/(B) X100	U.S. DOLLARS (millions)
	2000 (A)	1999 (B)		2000
Net sales	4,011,404	3,802,999	105	37,143
Cost of sales	2,903,101	2,818,680	103	26,881
Selling, general and administrative expenses	942,171	918,621	103	8,724
Operating income	166,132	65,698	253	1,538
Other income	44,445	28,300	157	412
(Interest and dividends)	23,003	17,487	132	213
(Other)	21,442	10,813	198	199
Other deductions	55,825	60,854	92	517
(Interest)	27,888	26,532	105	258
(Other)	27,937	34,322	81	259
Income before income taxes and minority interests	154,752	33,144	467	1,433
Income taxes	62,422	22,215	281	578
Income before minority interests	92,330	10,929	845	855
Minority interests	30,646	6,152	498	284
Net income	61,684	4,777	1,291	571

Note: The Company changed the method of carrying its investment in a certain affiliated company from cost to equity in the fiscal year ended March 31, 2000. Accordingly, the Consolidated Statement of Income has been restated for the first half of fiscal 1999.