

Regarding the Merger between NEC's Mobile Terminal Unit and Casio Hitachi Mobile Communications

Tokyo, March 24, 2010 – On September 14, 2009, NEC Corporation (NEC; TSE: 6701), Casio Computer Co., Ltd. (Casio; TSE: 6952), and Hitachi, Ltd. (Hitachi; TSE: 6501/NYSE: HIT) announced an agreement to integrate and operate their respective mobile terminal businesses through the establishment of a joint venture company.

The three companies have scheduled business integration to begin on May 1, 2010, and today announced the conclusion of a corporate spin-off contract between NEC and NEC CASIO Mobile Communications, Ltd. as well as a merger agreement between NEC CASIO Mobile Communications, Ltd. and Casio Hitachi Mobile Communications Co., Ltd. (CHMC).

Review by competition authorities in certain countries is currently taking place and is expected to be complete without impacting the timing of the merger significantly.

NEC CASIO Mobile Communications, Ltd. will completely integrate NEC's Mobile Terminal Operations Unit with CHMC, including its sales, development, manufacturing and maintenance strengths, in order to capitalize on both companies' technological development and product planning synergies and to produce an alluring lineup of innovative new products.

Outline of Joint Venture Company

Company Name:	NEC CASIO Mobile Communications, Ltd.
Head Office:	Kawasaki City, Kanagawa Prefecture, Japan (NEC Tamagawa plant)
Capital:	1 billion JPY (at start of the joint venture on May 1, 2010)
Share:	NEC: 66%, Casio: 17.34%, Hitachi: 16.66%
	NEC CASIO Mobile Communications, Ltd. plans a capital increase by the end of June 2010.
	Capital after increase: 5 billion JPY
	Share after capital increase: NEC: 70.74%, Casio: 20%, Hitachi: 9.26%

Members of the board:

Name	Current Position
Koji Yamasaki President(Representative Director)	Associate Senior Vice President and Executive General Manager, Mobile Terminals Operations Unit NEC Corporation
Yoshiharu Tamura	Vice President, NEC Corporation
Tatsuru Kojima	Vice President and Senior General Manager, Mobile Terminals Operations Unit, NEC Corporation
Tateki Ohishi	President and CEO, Casio Hitachi Mobile Communications Co., Ltd.
Takemitsu Kunio (Outside Director)	Associate Senior Vice President, NEC Corporation
Takayuki Morita (Outside Director)	Associate Senior Vice President, NEC Corporation
Naoki Yoshimura (Outside Director)	Associate Senior Vice President, NEC Corporation
Takatoshi Yamamoto (Outside Director)	Managing Director, Casio Computer Co., Ltd.

Auditors:

Name	Current Position:
Tatsuya Arai	Associate Senior Vice President, NEC Facilities, Ltd
Koki Kawakami (Outside Corporate Auditor)	General Manager, Personal Solutions Planning Division NEC Corporation
Tsutomu Watanabe (Outside Corporate Auditor)	Senior General Manager, Mobile Communication Products Division, Casio Computer Co., Ltd.

Cautionary Statement

This material contains forward-looking statements that necessarily depend on currently available information and/or assumptions based on the companies' judgments. A variety of factors could cause actual results to differ materially from those in the forward-looking statements.

About NEC Corporation

NEC Corporation is a leading provider of Internet, broadband network and enterprise business solutions dedicated to meeting the specialized needs of a diversified global base of customers. NEC delivers tailored solutions in the key fields of computer, networking and electron devices, by integrating its technical strengths in IT and Networks, and by providing advanced semiconductor solutions through NEC Electronics Corporation. The NEC Group employs more than 140,000 people worldwide. For additional information, please visit the NEC website at: <http://www.nec.com>.

About Casio Computer Co., Ltd.

Casio Computer Co., Ltd. is one of the world's leading manufacturers of consumer electronics products and business equipment solutions. Since its establishment in 1957, Casio has strived to realize its corporate creed of "creativity and contribution" through the introduction of innovative and imaginative products. Today, Casio's offerings include timepieces, digital cameras, cellular phones, electronic dictionaries, calculators, musical instruments, system equipment, and electronic components such as LCDs. The Casio Group employs more than 12,000 people worldwide, shipping over 100 million products per year, with net sales of 518 billion yen (approx US\$5,286 million) in the fiscal year ended March 2009. News and product information from Casio is available at <http://world.casio.com/>

About Hitachi, Ltd.

Hitachi, Ltd., (NYSE: HIT / TSE: 6501), headquartered in Tokyo, Japan, is a leading global electronics company with approximately 400,000 employees worldwide. Fiscal 2008 (ended March 31, 2009) consolidated revenues totaled 10,000 billion yen (\$102.0 billion). The company offers a wide range of systems, products and services in market sectors including information systems, electronic devices, power and industrial systems, consumer products, materials, logistics and financial services. For more information on Hitachi, please visit the company's website at <http://www.hitachi.com>.

About Casio Hitachi Mobile Communications Co., Ltd.

Casio Hitachi Mobile Communications Co., Ltd. was established on April 1, 2004 in a joint venture between Casio Computer Co., Ltd., and Hitachi, Ltd. The company brings together the many highly competitive technological assets possessed by Casio and Hitachi to provide customers with highly innovative and reliable mobile phone products packed with cutting-edge technologies. Since the merger, the firm's operations have been streamlined and integrated for maximum focus on its core competencies, faster and more efficient development, and a robust production system. Today, Casio Hitachi Mobile Communications provides innovative mobile devices for four major wireless providers in Japan, South Korea and U.S.A. For more information, go to <http://ch-mobile.com/>.

Information contained in this news release is current as of the date of the press announcement, but may be subject to change without prior notice.
