

FOR IMMEDIATE RELEASE

**Hitachi Announces Consolidated Financial Results
for the First Quarter ended June 30, 2013**

Tokyo, July 30, 2013 --- Hitachi, Ltd. (TSE:6501) today announced its consolidated financial results for the first quarter of fiscal 2013, ended June 30, 2013.

- Notes: 1. All figures, except for the outlook for full year and the first half of fiscal 2013, were converted at the rate of 99 yen to the U.S. dollar, the approximate exchange rate on the Tokyo Foreign Exchange Market as of June 28, 2013.
2. Operating income is presented in accordance with financial reporting principles and practices generally accepted in Japan.

Summary

In millions of yen and U.S. dollars, except Net income attributable to Hitachi, Ltd. stockholders per share (7).

	Three months ended June 30			
	Yen (millions)		(B)/(A) (%)	U.S. Dollars (millions)
	2012 (A)	2013 (B)		2013
1. Revenues	2,120,715	2,082,938	98	21,040
2. Operating income	63,574	55,485	87	560
3. EBIT (Earnings before interest and taxes)	52,237	58,545	112	591
4. Income before income taxes	48,866	55,399	113	560
5. Net income	20,380	22,633	111	229
6. Net income attributable to Hitachi, Ltd. stockholders	7,011	10,795	154	109
7. Net income attributable to Hitachi, Ltd. stockholders per share	(Yen)	(Yen)		(U.S.Dollars)
Basic	1.51	2.23	148	0.02
Diluted	1.45	2.23	154	0.02

Notes: 1. The Company's consolidated financial statements are prepared based on U.S.GAAP.

2. Operating income is presented in accordance with financial reporting principles and practices generally accepted in Japan.

3. EBIT is defined income before income taxes less interest income plus interest charges.

4. The figures are for 960 consolidated subsidiaries and 212 equity-method affiliates. Although the consolidated subsidiaries include Variable interest entities, there is no Variable interest entity included into the figures of consolidated subsidiaries in this period. Also, consolidated trust accounts are not included into the figures of consolidated subsidiaries.

1. Qualitative Information Concerning Consolidated Business Results
(1) Summary of Fiscal 2013 First-Quarter Consolidated Business Results

	Three months ended June 30, 2013		
	Yen (billions)	Year over year change (% or billion yen)	U.S. dollars (millions)
Revenues	2,082.9	(2%)	21,040
Operating income	55.4	(8.0)	560
EBIT (Earnings before interest and taxes)	58.5	6.3	591
Income before income taxes	55.3	6.5	560
Net income	22.6	2.2	229
Net income attributable to Hitachi, Ltd. stockholders	10.7	3.7	109

During the first quarter of fiscal 2013, the U.S. economy continued to experience a recovery, and Southeast Asian countries saw moderate economic expansion. On the other hand, the economic recession continued in Europe due to such factors as ongoing fiscal austerity, and China and India continued to experience slower economic growth. Therefore, as a whole, the global economic climate has continued to be uneven. At the same time, the Japanese economy has improved, due to the yen's correction and higher share prices resulting from massive quantitative easing.

In this overall business environment, the Hitachi Group has worked to win orders in global markets by leveraging its Social Innovation Business. At the same time, Hitachi has worked to strengthen its management base through the Hitachi Smart Transformation Project.

Hitachi's consolidated revenues for the first quarter declined 2% year over year to 2,082.9 billion yen. This result was due mainly to lower revenues in the Power Systems Segment, where sales of preventive maintenance services for nuclear power generation systems declined sharply, and in the Construction Machinery Segments and Electronic Systems & Equipment Segment. Conversely, revenues were higher year over year in the Social Infrastructure & Industrial Systems Segment, due mainly to strong sales of elevators and escalators in China, and in the Information & Telecommunication Systems Segment. In addition, the Digital Media & Consumer Products Segment performed solidly due to strong sales of air conditioners, particularly overseas.

Hitachi posted consolidated operating income of 55.4 billion yen, a decrease of 8.0 billion yen compared to operating income recorded in the first quarter of fiscal 2012. This result reflected lower year over year operating income in the Electronic Systems & Equipment Segment due to the ongoing slow pace of recovery in the electronics market, as well as lower operating income in the Power Systems and Construction Machinery segments. Conversely, operating income increased in the High Functional Materials & Components Segment, due mainly to the recovery in automobile-related markets. The Information & Telecommunication Systems Segment recorded better earnings than in the corresponding period of the previous fiscal year due to higher sales in service and the depreciation of the yen.

EBIT increased 6.3 billion yen year over year to 58.5 billion yen as a result of foreign exchange gains as well as improved equity in net loss of affiliated companies.

Hitachi recorded net other income of 0.0 billion yen, an improvement of 14.6 billion yen from the first quarter of fiscal 2012.

As a result, Hitachi recorded income before income taxes of 55.3 billion yen, up 6.5 billion yen year over year. After deducting taxes of 32.7 billion yen, Hitachi posted net income of 22.6 billion yen, up 2.2 billion yen year over year. After deducting net income attributable to noncontrolling interests of 11.8 billion yen, Hitachi posted net income attributable to Hitachi, Ltd. stockholders of 10.7 billion yen, up 3.7 billion yen year over year.

(2) Revenues and Operating Income by Segment

Results by segment were as follows:

[Information & Telecommunication Systems]

	Three months ended June 30, 2013		
	Yen (billions)	Year over year change (% or billion yen)	U.S. dollars (millions)
Revenues	391.0	5%	3,950
Operating income	0.0	1.4	1
EBIT	0.6	1.5	6

The segment recorded revenues of 391.0 billion yen, an increase of 5% year over year due mainly to increased sales in services and the beneficial effects of foreign currency fluctuations. However, telecommunications and servers saw sales fall in line with lower demand.

The segment recorded a surplus in operating income, an improvement of 1.4 billion yen year over year, mainly resulting from higher services revenues and improved profitability. However, earnings declined from telecommunications and servers due to the lower sales.

EBIT was 0.6 billion yen, an improvement of 1.5 billion yen from the same quarter of fiscal 2012 due mainly to improved operating income.

[Power Systems]

	Three months ended June 30, 2013		
	Yen (billions)	Year over year change (% or billion yen)	U.S. dollars (millions)
Revenues	155.5	(18%)	1,571
Operating income	(5.8)	(8.3)	(59)
EBIT	(4.1)	(6.1)	(42)

Segment revenues declined 18% year over year to 155.5 billion yen, due mainly to a significant decline in revenues from preventive maintenance services for nuclear power generation systems and a drop-off in new projects and preventive maintenance services for thermal power generation systems in Japan.

The segment recorded an operating loss of 5.8 billion yen, 8.3 billion yen worse than the operating income recorded in the first quarter of fiscal 2012 as a result of the lower revenues.

EBIT was negative 4.1 billion yen, 6.1 billion yen worse than in the first quarter of fiscal 2012 due to a decrease in operating income.

[Social Infrastructure & Industrial Systems]

	Three months ended June 30, 2013		
	Yen (billions)	Year over year change (% or billion yen)	U.S. dollars (millions)
Revenues	257.5	8%	2,602
Operating income	(0.4)	1.5	(4)
EBIT	1.8	3.9	19

Segment revenues increased 8% year over year to 257.5 billion yen, due mainly to strong sales of elevators and escalators in China and other overseas markets.

The segment recorded an operating loss of 0.4 billion yen, 1.5 billion yen better than in the first quarter of fiscal 2012.

EBIT was 1.8 billion yen, a 3.9 billion yen improvement year over year mainly reflecting foreign exchange gain in addition to improvement in operating income.

[Electronic Systems & Equipment]

	Three months ended June 30, 2013		
	Yen (billions)	Year over year change (% or billion yen)	U.S. dollars (millions)
Revenues	225.6	(8%)	2,280
Operating income	0.3	(9.2)	3
EBIT	1.2	(7.1)	13

Segment revenues declined 8% year over year to 225.6 billion yen, reflecting mainly lower sales of semiconductor manufacturing systems and medical analysis systems at Hitachi High-Technologies Corporation.

Segment operating income declined 9.2 billion yen to 0.3 billion yen, due mainly to lower earnings at Hitachi High-Technologies.

EBIT was 1.2 billion yen, down 7.1 billion yen year over year, due to decreased operating income year over year despite foreign exchange gain.

[Construction Machinery]

	Three months ended June 30, 2013		
	Yen (billions)	Year over year change (% or billion yen)	U.S. dollars (millions)
Revenues	178.5	(10%)	1,804
Operating income	11.7	(2.3)	119
EBIT	6.1	(4.6)	62

The segment recorded a 10% year over year decline in revenues to 178.5 billion yen, despite higher sales of hydraulic excavators to China. The overall decline reflected lower sales of mining machinery in Asia and Oceania.

Segment operating income declined 2.3 billion yen to 11.7 billion yen due to the lower revenues.

EBIT declined 4.6 billion yen year over year to 6.1 billion yen due mainly to foreign exchange loss in addition to operating income that decreased year over year.

[High Functional Materials & Components]

	Three months ended June 30, 2013		
	Yen (billions)	Year over year change (% or billion yen)	U.S. dollars (millions)
Revenues	338.1	(1%)	3,416
Operating income	26.0	6.0	263
EBIT	25.2	4.8	255

Segment revenues were down 1% year over year to 338.1 billion yen. Although the segment benefited from increased demand for automobile products and electronics-related materials, the results were impacted by the withdrawal from unprofitable businesses and sluggish hard disk drive-related demand.

Segment operating income increased 6.0 billion yen year over year to 26.0 billion yen, mainly reflecting the benefits of business structure reforms.

EBIT was 25.2 billion yen, up 4.8 billion yen year over year due to improvements in year over year operating income despite restructuring costs recorded.

[Automotive Systems]

	Three months ended June 30, 2013		
	Yen (billions)	Year over year change (% or billion yen)	U.S. dollars (millions)
Revenues	207.8	1%	2,100
Operating income	9.7	0.3	98
EBIT	9.8	1.6	100

Segment revenues increased 1% year over year to 207.8 billion yen, mainly due to robust demand in the automotive markets overseas, in North America and China.

Operating income increased 0.3 billion yen year over year to 9.7 billion yen, mainly due to higher revenues and cost reductions.

EBIT increased 1.6 billion yen to 9.8 billion yen reflecting foreign exchange profit in addition to operating income that improved year over year.

[Digital Media & Consumer Products]

	Three months ended June 30, 2013		
	Yen (billions)	Year over year change (% or billion yen)	U.S. dollars (millions)
Revenues	227.6	4%	2,299
Operating income	0.6	0.5	6
EBIT	1.7	1.7	18

Segment revenues increased 4% year over year to 227.6 billion yen. This result reflected mainly growth in sales of air-conditioning equipment and home appliances, primarily in overseas markets.

The segment recorded operating income of 0.6 billion yen, up 0.5 billion yen year over year. In addition to higher revenues, this result reflected mainly the benefits of business structure reforms in the digital media business.

EBIT increased 1.7 billion yen year over year to 1.7 billion yen, mainly due to improved equity in net loss of affiliated companies in addition to an improvement in operating income year over year.

Note: The optical disk drive operations are conducted by Hitachi-LG Data Storage, Inc. (HLDS), which has a December 31 fiscal year-end, different from Hitachi's March 31 year-end. Hitachi's results for the three months ended June 30, 2013 include operating results of HLDS for the three months ended March 31, 2013.

[Others (Logistics and Other services)]

	Three months ended June 30, 2013		
	Yen (billions)	Year over year change (% or billion yen)	U.S. dollars (millions)
Revenues	263.0	(6%)	2,657
Operating income	7.0	(1.8)	72
EBIT	10.2	1.1	104

The segment reported a 6% year over year decline in revenues to 263.0 billion yen. While revenues at Hitachi Transport System, Ltd. increased, sales were lower for batteries for consumer applications and certain other products.

Segment operating income declined 1.8 billion yen year over year to 7.0 billion yen. In addition to lower revenues, losses in this segment reflected lower earnings due to a decline in freight volume for automotive-related customers in Japan and cost increases for new projects at Hitachi Transport System, Ltd.

EBIT increased 1.1 billion yen to 10.2 billion yen, mainly reflecting dividends received despite decrease in operating income year over year.

Note: On April 1, 2013, the former "Others" was renamed "Others (Logistics and Other services)".

[Financial Services]

	Three months ended June 30, 2013		
	Yen (billions)	Year over year change (% or billion yen)	U.S. dollars (millions)
Revenues	81.7	(14%)	825
Operating income	8.2	1.0	84
EBIT	9.4	1.7	96

Segment revenues declined 14% year over year to 81.7 billion yen, despite strong results in the overseas business, particularly at Hitachi Capital Corporation in Asia. The year over year decline reflected the absence of recording sales related to a large cancellation in the previous fiscal year.

Segment operating income increased 1.0 billion yen year over year to 8.2 billion yen. This result reflected the consolidation of NBL CO., LTD. in April 2013 and higher revenues in the overseas business at Hitachi Capital Corporation.

EBIT increased 1.7 billion yen year over year to 9.4 billion yen reflecting higher operating income.

(3) Revenues by Market

	Three months ended June 30, 2013		
	Yen (billions)	Year over year % change	U.S. dollars (millions)
Japan	1,087.7	(10%)	10,987
Outside Japan	995.2	9%	10,053
Asia	482.0	15%	4,869
North America	215.9	6%	2,181
Europe	167.6	2%	1,693
Other Areas	129.6	(1%)	1,309

Revenues in Japan were 1,087.7 billion yen, down 10% year over year. This mainly reflected lower revenues in the Power Systems Segment due to lower sales of preventive maintenance services for nuclear power generation systems, and lower revenues in the High Functional Materials & Components Segment and Information & Telecommunication Systems Segment.

Outside Japan revenues increased 9% to 995.2 billion yen. In addition to higher revenues in the Social Infrastructure & Industrial Systems Segment due to strong sales of elevators and escalators to China, this result reflected increased revenues in the High Functional Materials & Components Segment and the Automotive Systems Segment, both of which benefited from growth in global automobile demand.

As a result, the ratio of overseas revenues to consolidated revenues was 48%, 5 points higher year over year.

(4) Capital Expenditures, Depreciation and R&D Expenditures

	Three months ended June 30, 2013		
	Yen (billions)	Year over year change (billion yen)	U.S. dollars (millions)
Capital expenditures [Manufacturing, Services and Others]	92.3	2.5	933
Depreciation [Manufacturing, Services and Others]	63.7	7.0	644
R&D expenditures	81.8	2.8	827

Capital expenditures in Manufacturing, Services and Others were 92.3 billion yen, up 2.5 billion yen year over year. This result reflected investments to increase production, mainly overseas in the Automotive Systems Segment.

Depreciation in Manufacturing, Services and Others increased 7.0 billion yen year over year to 63.7 billion yen.

Including Financial Services, capital expenditures were 211.4 billion yen, while depreciation was 80.0 billion yen.

R&D expenditures increased 2.8 billion yen year over year to 81.8 billion yen, reflecting continued investment in research and development to strengthen the Social Innovation Business.

2. Financial Position

(1) Financial Position

	As of June 30, 2013		
	Yen (billions)	Change from March 31, 2013	U.S. dollars (millions)
Total assets	10,293.6	484.4	103,976
Total liabilities	7,014.3	384.3	70,851
Interest-bearing debt	2,804.0	433.9	28,324
Total Hitachi, Ltd. stockholders' equity	2,161.9	79.3	21,838
Noncontrolling interests	1,117.3	20.6	11,287
Total Hitachi, Ltd. stockholders' equity ratio	21.0%	0.2 point decrease	-
Total Hitachi, Ltd. stockholders' equity ratio [Manufacturing, Services and Others]	23.6%	0.4 point increase	-
D/E ratio (including noncontrolling interests)	0.86 times	0.11 point increase	-
D/E ratio (including noncontrolling interests) [Manufacturing, Services and Others]	0.50 times	0.03 point increase	-

Total assets as of June 30, 2013 increased 484.4 billion yen from March 31, 2013 to 10,293.6 billion yen. Interest-bearing debt increased 433.9 billion yen to 2,804.0 billion yen, mainly due to the impact of acquiring NBL CO., LTD., a leasing company to strengthen the financial services business. Stockholders' equity increased 79.3 billion yen to 2,161.9 billion yen, mainly reflecting a decrease in the accumulated other comprehensive loss due to the yen's depreciation and rising share prices. As a result, the total Hitachi, Ltd. stockholders' equity ratio was 21.0%. The debt-to-equity ratio, including noncontrolling interests, was 0.86 times. The total Hitachi, Ltd. stockholders' equity ratio excluding Financial Services was 23.6%, up 0.4 of a point year over year, and the debt-to-equity ratio was 0.50 times, up 0.03 of a point.

(2) Cash Flows

	Three months ended June 30, 2013		
	Yen (billions)	Year over year change (billion yen)	U.S. dollars (millions)
Cash flows from operating activities	42.9	(0.4)	434
Cash flows from investing activities	(148.0)	(58.8)	(1,496)
Free cash flows	(105.1)	(59.3)	(1,062)
Core free cash flows	(128.1)	(50.5)	(1,295)
Cash flows from financing activities	163.3	131.5	1,650

Cash Flows [Manufacturing, Services and Others]

	Three months ended June 30, 2013		
	Yen (billions)	Year over year change (billion yen)	U.S. dollars (millions)
Cash flows from operating activities	105.9	60.2	1,070
Cash flows from investing activities	(122.1)	(54.8)	(1,233)
Free cash flows	(16.1)	5.4	(163)
Core free cash flows	(8.7)	61.6	(89)
Cash flows from financing activities	68.9	57.1	697

Note: "Core free cash flows" are operating cash flows plus collection of investments in leases less cash outflows for the purchase of property, plant and equipment, intangible assets, software, and the assets to be leased.

Operating activities in Manufacturing, Services and Others provided net cash of 105.9 billion yen, up 60.2 billion yen year over year. This increase mainly reflected progress in collecting accounts receivable recorded as of March 31, 2013.

Investing activities in Manufacturing, Services and Others used net cash of 122.1 billion yen, 54.8 billion yen more than in the first quarter of fiscal 2012. The main use of cash was for increasing production overseas.

Free cash flows in Manufacturing, Services and Others, the sum of cash flows from operating and investing activities, improved 5.4 billion yen to a negative 16.1 billion yen. Core free cash flow in manufacturing and services was negative 8.7 billion yen, an improvement of 61.6 billion yen from the first quarter of fiscal 2012.

Financing activities in Manufacturing, Services and Others provided net cash of 68.9 billion yen, up 57.1 billion yen year over year, due mainly to an increase in long-term debt.

Including financial services, operating activities provided net cash of 42.9 billion yen, and investing activities used net cash of 148.0 billion yen, while financing activities provided net cash of 163.3 billion yen.

The net result was an increase of 75.6 billion yen in cash and cash equivalents to 603.2 billion yen.

3. Outlook for First Half of Fiscal 2013 and the Full Year of Fiscal 2013

	The first half of fiscal 2013 ending September 30, 2013		
	Yen (billions)	Year over year change (% or billion yen)	U.S. dollars (millions)
Revenues	4,400.0	1%	46,316
Operating income	145.0	(18.6)	1,526
EBIT	120.0	(4.0)	1,263
Income before income taxes	115.0	(1.2)	1,211
Net income	50.0	(15.5)	526
Net income attributable to Hitachi, Ltd. stockholders	15.0	(15.1)	158

	Year ending March 31, 2014		
	Yen (billions)	Year over year change (% or billion yen)	U.S. dollars (millions)
Revenues	9,200.0	2%	96,842
Operating income	500.0	77.9	5,263
EBIT	440.0	81.9	4,632
Income before income taxes	425.0	80.4	4,474
Net income	305.0	67.2	3,211
Net income attributable to Hitachi, Ltd. stockholders	210.0	34.6	2,211

Note: All fiscal 2013 outlook figures were converted using 95 yen to the U.S. dollar.

In terms of the overall business environment going forward, the U.S. and Japan are both expected to see further economic recovery, and Southeast Asian countries are forecast to experience mild economic growth. On the other hand, Europe is expected to see economic sluggishness in the region, while China and India may experience a further economic slowdown.

Under this overall business environment, Hitachi will work to expand orders in global markets centered on the Social Innovation Business. At the same time, Hitachi will promote reforms to strengthen its management base through the Hitachi Smart Transformation Project. While working to achieve growth in global markets, Hitachi also aims to become a major global player.

Hitachi has raised its overall forecasts for the first half of fiscal 2013 from the forecasts announced when Hitachi released its fiscal 2012 full-year results. Projections for the second quarter of fiscal 2013 assume exchange rates of 95 yen to the U.S. dollar and 125 yen to the euro.

Hitachi has not revised its full-year forecasts at this time because of considerable uncertainty surrounding the business environment in the second half of fiscal 2013. Uncertain factors include trends in the global economy, especially in the U.S., Europe and China, foreign currency fluctuations, and fluctuations in raw materials prices.

Other

(1) Changes in significant subsidiaries during the period (changes in specified subsidiaries causing changes in scope of consolidation)

None

(2) Application of simple accounting treatment and/or specific accounting treatment in preparing the quarterly consolidated financial statements

Yes

Hitachi computes interim income tax provisions by applying an estimated annual effective tax rate, which is reasonably determined considering the factors that will affect the tax rate including non-taxable transactions, tax credits and valuation allowances, to income before income taxes.

(3) Changes in accounting principles, procedures and presentation methods for preparing quarterly consolidated financial statements.

None

Cautionary Statement

Certain statements found in this document may constitute “forward-looking statements” as defined in the U.S. Private Securities Litigation Reform Act of 1995. Such “forward-looking statements” reflect management’s current views with respect to certain future events and financial performance and include any statement that does not directly relate to any historical or current fact. Words such as “anticipate,” “believe,” “expect,” “estimate,” “forecast,” “intend,” “plan,” “project” and similar expressions which indicate future events and trends may identify “forward-looking statements.” Such statements are based on currently available information and are subject to various risks and uncertainties that could cause actual results to differ materially from those projected or implied in the “forward-looking statements” and from historical trends. Certain “forward-looking statements” are based upon current assumptions of future events which may not prove to be accurate. Undue reliance should not be placed on “forward-looking statements,” as such statements speak only as of the date of this document.

Factors that could cause actual results to differ materially from those projected or implied in any “forward-looking statement” and from historical trends include, but are not limited to:

- economic conditions, including consumer spending and plant and equipment investment in Hitachi’s major markets, particularly Japan, Asia, the United States and Europe, as well as levels of demand in the major industrial sectors Hitachi serves, including, without limitation, the information, electronics, automotive, construction and financial sectors;
- exchange rate fluctuations of the yen against other currencies in which Hitachi makes significant sales or in which Hitachi’s assets and liabilities are denominated, particularly against the U.S. dollar and the euro;
- uncertainty as to Hitachi’s ability to access, or access on favorable terms, liquidity or long-term financing;
- uncertainty as to general market price levels for equity securities, declines in which may require Hitachi to write down equity securities that it holds;
- the potential for significant losses on Hitachi’s investments in equity method affiliates;
- increased commoditization of information technology products and digital media-related products and intensifying price competition for such products, particularly in the Digital Media & Consumer Products segment;
- uncertainty as to Hitachi’s ability to continue to develop and market products that incorporate new technologies on a timely and cost-effective basis and to achieve market acceptance for such products;
- rapid technological innovation;
- the possibility of cost fluctuations during the lifetime of, or cancellation of, long-term contracts for which Hitachi uses the percentage-of-completion method to recognize revenue from sales;
- fluctuations in the price of raw materials including, without limitation, petroleum and other materials, such as copper, steel, aluminum, synthetic resins, rare metals and rare-earth minerals, or shortages of materials, parts and components;
- fluctuations in product demand and industry capacity;
- uncertainty as to Hitachi’s ability to implement measures to reduce the potential negative impact of fluctuations in product demand, exchange rates and/or price of raw materials or shortages of materials, parts and components;
- uncertainty as to Hitachi’s ability to achieve the anticipated benefits of its strategy to strengthen its Social Innovation Business;
- uncertainty as to the success of restructuring efforts to improve management efficiency by divesting or otherwise exiting underperforming businesses and to strengthen competitiveness;
- uncertainty as to the success of cost reduction measures;
- general socioeconomic and political conditions and the regulatory and trade environment of countries where Hitachi conducts business, particularly Japan, Asia, the United States and Europe, including, without limitation, direct or indirect restrictions by other nations on imports

and differences in commercial and business customs including, without limitation, contract terms and conditions and labor relations;

- uncertainty as to the success of alliances upon which Hitachi depends, some of which Hitachi may not control, with other corporations in the design and development of certain key products;
- uncertainty as to Hitachi's access to, or ability to protect, certain intellectual property rights, particularly those related to electronics and data processing technologies;
- uncertainty as to the outcome of litigation, regulatory investigations and other legal proceedings of which the Company, its subsidiaries or its equity method affiliates have become or may become parties;
- the possibility of incurring expenses resulting from any defects in products or services of Hitachi;
- the possibility of disruption of Hitachi's operations by earthquakes, tsunamis or other natural disasters;
- uncertainty as to Hitachi's ability to maintain the integrity of its information systems, as well as Hitachi's ability to protect its confidential information or that of its customers;
- uncertainty as to the accuracy of key assumptions Hitachi uses to evaluate its significant employee benefit-related costs; and
- uncertainty as to Hitachi's ability to attract and retain skilled personnel.

The factors listed above are not all-inclusive and are in addition to other factors contained in other materials published by Hitachi.

Consolidated Statements of Operations

	Three months ended June 30			
	Yen (millions)		(B)/(A) (%)	U.S. Dollars (millions)
	2012 (A)	2013 (B)		2013
Revenues	2,120,715	2,082,938	98	21,040
Cost of sales	1,603,444	1,537,074	96	15,526
Selling, general and administrative expenses	453,697	490,379	108	4,953
Operating income	63,574	55,485	87	560
EBIT (Earnings before interest and taxes)	52,237	58,545	112	591
Other income	9,457	11,596	123	117
(Interest income)	3,680	3,173	86	32
(Dividend income)	2,624	3,757	143	38
(Other)	3,153	4,666	148	47
Other deductions	24,165	11,682	48	118
(Interest charges)	7,051	6,319	90	64
(Other)	17,114	5,363	31	54
Income before income taxes	48,866	55,399	113	560
Income taxes	28,486	32,766	115	331
Net income	20,380	22,633	111	229
Less: Net income attributable to noncontrolling interests	13,369	11,838	89	120
Net income attributable to Hitachi, Ltd. stockholders	7,011	10,795	154	109

Note: EBIT is defined income before income taxes less interest income plus interest charges.

Consolidated Statements of Comprehensive Income

	Three months ended June 30			
	Yen (millions)		(B)/(A) (%)	U.S. Dollars (millions)
	2012 (A)	2013 (B)		2013
Net income	20,380	22,633	111	229
Other comprehensive income (loss) arising during the period				
Foreign currency translation adjustments	(38,669)	59,676	-	603
Pension liability adjustments	15,538	13,999	90	141
Net unrealized holding gain (loss) on available-for-sale securities	(27,257)	34,565	-	349
Cash flow hedges	3,022	5,842	193	59
Total other comprehensive income (loss) arising during the period	(47,366)	114,082	-	1,152
Comprehensive income (loss)	(26,986)	136,715	-	1,381
Less: Comprehensive income (loss) attributable to noncontrolling interests	(99)	26,824	-	271
Comprehensive income (loss) attributable to Hitachi, Ltd. stockholders	(26,887)	109,891	-	1,110

Consolidated Balance Sheets

	Yen (millions)		(B)-(A)	U.S. Dollars (millions)
	As of March 31, 2013 (A)	As of June 30, 2013 (B)		As of June 30, 2013
Total Assets	9,809,230	10,293,637	484,407	103,976
Current assets	5,190,138	5,416,383	226,245	54,711
Cash and cash equivalents	527,632	603,285	75,653	6,094
Short-term investments	10,444	10,100	(344)	102
Trade receivables				
Notes	110,316	133,706	23,390	1,351
Accounts	2,311,460	2,166,227	(145,233)	21,881
Investments in leases	270,899	310,544	39,645	3,137
Current portion of financial assets transferred to consolidated securitization entities	23,365	52,005	28,640	525
Inventories	1,437,399	1,584,951	147,552	16,010
Other current assets	498,623	555,565	56,942	5,612
Investments and advances	781,984	850,510	68,526	8,591
Property, plant and equipment	2,279,964	2,338,872	58,908	23,625
Intangible assets	705,396	718,587	13,191	7,258
Financial assets transferred to consolidated securitization entities	131,379	168,323	36,944	1,700
Other assets	720,369	800,962	80,593	8,091
Total Liabilities and Equity	9,809,230	10,293,637	484,407	103,976
Current liabilities	3,964,141	4,116,464	152,323	41,580
Short-term debt and current portion of long-term debt	934,035	1,119,022	184,987	11,303
Current portion of non-recourse borrowings of consolidated securitization entities	26,399	51,809	25,410	523
Trade payables				
Notes	15,462	15,644	182	158
Accounts	1,219,402	1,184,109	(35,293)	11,961
Advances received	359,795	431,045	71,250	4,354
Other current liabilities	1,409,048	1,314,835	(94,213)	13,281
Noncurrent liabilities	2,665,802	2,897,843	232,041	29,271
Long-term debt	1,306,747	1,501,761	195,014	15,169
Non-recourse borrowings of consolidated securitization entities	102,898	131,486	28,588	1,328
Retirement and severance benefits	913,211	900,184	(13,027)	9,093
Other liabilities	342,946	364,412	21,466	3,681
Total equity	3,179,287	3,279,330	100,043	33,125
Total Hitachi, Ltd. stockholders' equity	2,082,560	2,161,939	79,379	21,838
Common stock	458,790	458,790	0	4,634
Capital surplus	622,946	616,642	(6,304)	6,229
Retained earnings	1,370,723	1,357,366	(13,357)	13,711
Accumulated other comprehensive loss	(368,334)	(269,225)	99,109	(2,719)
(Foreign currency translation adjustments)	(91,314)	(44,769)	46,545	(452)
(Pension liability adjustments)	(308,724)	(294,936)	13,788	(2,979)
(Net unrealized holding gain on available-for-sale securities)	61,482	95,156	33,674	961
(Cash flow hedges)	(29,778)	(24,676)	5,102	(249)
Treasury stock, at cost	(1,565)	(1,634)	(69)	(17)
Noncontrolling interests	1,096,727	1,117,391	20,664	11,287

Consolidated Statements of Cash Flows

	Three months ended June 30		
	Yen (millions)		U.S. Dollars (millions)
	2012	2013	2013
Cash flows from operating activities			
Net income	20,380	22,633	229
Adjustments to reconcile net income to net cash provided by operating activities			
Depreciation	70,551	80,030	808
Amortization	28,003	28,187	285
Gain on sale of investments in securities and other	(633)	(863)	(9)
Decrease in receivables	222,943	280,354	2,832
Increase in inventories	(133,167)	(141,198)	(1,426)
Decrease in payables	(60,792)	(73,598)	(743)
Other	(103,864)	(152,597)	(1,541)
Net cash provided by operating activities	43,421	42,948	434
Cash flows from investing activities			
Capital expenditures	(89,578)	(97,553)	(985)
Purchase of intangible assets	(20,703)	(25,935)	(262)
Purchase of tangible assets and software to be leased	(84,949)	(117,493)	(1,187)
Proceeds from disposal of property, plant and equipment	9,835	7,432	75
Proceeds from disposal of tangible assets and software to be leased	3,606	6,144	62
Proceeds from sale (purchase) of investments in securities and shares of consolidated subsidiaries resulting in deconsolidation, net	(154)	(2,486)	(25)
Collection of investments in leases	74,216	69,854	706
Other	18,548	11,978	121
Net cash used in investing activities	(89,179)	(148,059)	(1,496)
Cash flows from financing activities			
Increase in interest-bearing debt	76,670	195,925	1,979
Dividends paid to stockholders	(23,215)	(24,203)	(244)
Dividends paid to noncontrolling interests	(9,485)	(8,174)	(83)
Other	(12,125)	(166)	(2)
Net cash provided by financing activities	31,845	163,382	1,650
Effect of exchange rate changes on cash and cash equivalents	(3,256)	17,382	176
Net increase (decrease) in cash and cash equivalents	(17,169)	75,653	764
Cash and cash equivalents at beginning of the period	619,577	527,632	5,330
Cash and cash equivalents at end of the period	602,408	603,285	6,094

Segment Information

(1) Business Segments

		Three months ended June 30			
		Yen (millions)		(B)/(A) (%)	U.S. Dollars (millions) 2013
		2012 (A)	2013 (B)		
Revenues	Information & Telecommunication Systems	371,636 16%	391,093 17%	105	3,950
	Power Systems	190,574 8%	155,550 7%	82	1,571
	Social Infrastructure & Industrial Systems	238,073 10%	257,572 11%	108	2,602
	Electronic Systems & Equipment	245,259 10%	225,678 10%	92	2,280
	Construction Machinery	199,042 8%	178,591 8%	90	1,804
	High Functional Materials & Components	343,159 14%	338,135 14%	99	3,416
	Automotive Systems	205,002 9%	207,865 9%	101	2,100
	Digital Media & Consumer Products	218,552 9%	227,600 10%	104	2,299
	Others (Logistics and Other services)	278,565 12%	263,048 11%	94	2,657
	Financial Services	94,630 4%	81,713 3%	86	825
	Subtotal	2,384,492 100%	2,326,845 100%	98	23,503
	Corporate items & Eliminations	(263,777)	(243,907)	-	(2,464)
	Total	2,120,715	2,082,938	98	21,040

Notes: 1. Revenues by business segment include intersegment transactions.

2. On April 1, 2013, the former "Others" was renamed "Others (Logistics and Other services)".

		Three months ended June 30			
		Yen (millions)		(B)/(A) (%)	U.S. Dollars (millions)
		2012 (A)	2013 (B)		2013
Operating income	Information & Telecommunication Systems	(1,408) (2%)	72 0%	-	1
	Power Systems	2,485 4%	(5,877) (10%)	-	(59)
	Social Infrastructure & Industrial Systems	(2,034) (3%)	(444) (1%)	-	(4)
	Electronic Systems & Equipment	9,538 14%	329 1%	3	3
	Construction Machinery	14,108 21%	11,772 21%	83	119
	High Functional Materials & Components	20,011 29%	26,047 45%	130	263
	Automotive Systems	9,327 14%	9,714 17%	104	98
	Digital Media & Consumer Products	17 0%	607 1%	-	6
	Others (Logistics and Other services)	8,948 13%	7,091 12%	79	72
	Financial Services	7,250 10%	8,281 14%	114	84
	Subtotal	68,242 100%	57,592 100%	84	582
	Corporate items & Eliminations	(4,668)	(2,107)	-	(21)
	Total	63,574	55,485	87	560

Note: On April 1, 2013, the former "Others" was renamed "Others (Logistics and Other services)".

		Three months ended June 30			
		Yen (millions)		(B)/(A) (%)	U.S. Dollars (millions)
		2012 (A)	2013 (B)		2013
EBIT	Information & Telecommunication Systems	(972) (1%)	609 1%	-	6
	Power Systems	1,949 3%	(4,172) (7%)	-	(42)
	Social Infrastructure & Industrial Systems	(2,056) (3%)	1,888 3%	-	19
	Electronic Systems & Equipment	8,358 13%	1,252 2%	15	13
	Construction Machinery	10,740 17%	6,137 10%	57	62
	High Functional Materials & Components	20,396 32%	25,257 40%	124	255
	Automotive Systems	8,238 13%	9,883 16%	120	100
	Digital Media & Consumer Products	42 0%	1,778 3%	-	18
	Others (Logistics and Other services)	9,087 14%	10,286 17%	113	104
	Financial Services	7,767 12%	9,493 15%	122	96
	Subtotal	63,549 100%	62,411 100%	98	630
	Corporate items & Eliminations	(11,312)	(3,866)	-	(39)
Total	52,237	58,545	112	591	

Notes: 1. EBIT is defined income before income taxes less interest income plus interest charges.

2. On April 1, 2013, the former "Others" was renamed "Others (Logistics and Other services)".

(2) Revenues by Market

		Three months ended June 30			
		Yen (millions)		(B)/(A) (%)	U.S. Dollars (millions)
		2012 (A)	2013 (B)		2013
Japan		1,204,676 57%	1,087,708 52%	90	10,987
	Asia	418,100 20%	482,070 23%	115	4,869
	North America	203,259 9%	215,943 11%	106	2,181
	Europe	164,067 8%	167,609 8%	102	1,693
	Other Areas	130,613 6%	129,608 6%	99	1,309
Outside Japan		916,039 43%	995,230 48%	109	10,053
Total		2,120,715 100%	2,082,938 100%	98	21,040

**Supplementary Information for Consolidated Financial Results
for the First Quarter ended June 30, 2013**

1. Summary (Consolidated basis)

	Fiscal 2012	Fiscal 2013	
	Three months ended June 30 (A)	Three months ended June 30 (B)	(B)/(A)
Revenues ^{*1}	2,120.7	2,082.9	98%
Operating income ^{*1}	63.5	55.4	87%
Percentage of revenues	3.0	2.7	-
EBIT (Earnings before interest and taxes) ^{*1*2}	52.2	58.5	112%
Percentage of revenues	2.5	2.8	-
Income before income taxes ^{*1}	48.8	55.3	113%
Net income ^{*1}	20.3	22.6	111%
Net income attributable to Hitachi, Ltd. stockholders ^{*1}	7.0	10.7	154%
Average exchange rate (yen / U.S.\$)	80	99	-
Net interest and dividends ^{*1}	(0.7)	0.6	-

*1 Billions of yen

*2 Defined income before income taxes less interest income plus interest charges.

	As of March 31, 2013	As of June 30, 2013
Cash & cash equivalents, Short-term investments (billions of yen)	538.0	613.3
Interest-bearing debt (billions of yen)	2,370.0	2,804.0
Total Hitachi, Ltd. stockholders' equity ratio (Manufacturing, Services and Others)	23.2	23.6
D/E Ratio (Including Noncontrolling interests) (Manufacturing, Services and Others)(times)	0.47	0.50
Core free cash flows ^{*3} (Manufacturing, Services and Others)(billions of yen)	(70.3)	(8.7)
Number of employees	326,240	331,005
Japan	207,727	208,811
Overseas	118,513	122,194
Number of consolidated subsidiaries ^{*4} (Including Variable interest entities)	963	960
Japan	314	298
Overseas	649	662

*3 Operating cash flows plus collection of investments in leases less cash outflows for the purchase of property, plant and equipment, intangible assets, software, and the assets to be leased.

*4 There were no Variable interest entities included into the figures of consolidated subsidiaries in the prior year and this period. Also, consolidated trust accounts are not included into the figures of consolidated subsidiaries.

2. Consolidated Overseas Revenues by Business Segment^{*5} (Billions of yen)

	Fiscal 2012	Fiscal 2013	
	Three months ended June 30 (A)	Three months ended June 30 (B)	(B)/(A)
Information & Telecommunication Systems	97.1	129.4	133%
Power Systems	73.5	76.8	104%
Social Infrastructure & Industrial Systems	68.7	92.5	135%
Electronic Systems & Equipment	144.2	132.0	92%
Construction Machinery	155.4	140.6	90%
High Functional Materials & Components	134.0	149.8	112%
Automotive Systems	93.9	106.9	114%
Digital Media & Consumer Products	97.3	112.6	116%
Others (Logistics and Other services)	63.5	55.2	87%
Financial Services	14.2	21.4	151%
Subtotal	942.3	1,017.7	108%
Corporate items & Eliminations	(26.2)	(22.5)	-
Total	916.0	995.2	109%

*5 On April 1, 2013, the former "Others" was renamed "Others (Logistics and Other services)".

3. Consolidated Revenues, Operating Income and EBIT²

(1) Business Segment⁵

(Billions of yen)

	Fiscal 2012		Fiscal 2013				Total		
	Three months ended June 30 (A)	Six months ended Sep. 30 (B)	Three months ended June 30		Six months ending Sep. 30		(Forecast)(E)	(E)/fiscal 2012	
			(C)	(C)/(A)	(Forecast)(D)	(D)/(B)			
Revenues	Information & Telecommunication Systems	371.6	832.9	391.0	105%	850.0	102%	1,820.0	102%
	Power Systems	190.5	413.4	155.5	82%	370.0	89%	750.0	83%
	Social Infrastructure & Industrial Systems	238.0	545.3	257.5	108%	600.0	110%	1,370.0	104%
	Electronic Systems & Equipment	245.2	510.5	225.6	92%	490.0	96%	1,090.0	107%
	Construction Machinery	199.0	370.6	178.5	90%	380.0	103%	800.0	106%
	High Functional Materials & Components	343.1	674.3	338.1	99%	650.0	96%	1,310.0	98%
	Automotive Systems	205.0	401.8	207.8	101%	400.0	100%	820.0	102%
	Digital Media & Consumer Products	218.5	428.7	227.6	104%	450.0	105%	820.0	100%
	Others (Logistics and Other services)	278.5	556.6	263.0	94%	540.0	97%	1,150.0	104%
	Financial Services	94.6	179.6	81.7	86%	160.0	89%	330.0	97%
	Subtotal	2,384.4	4,914.3	2,326.8	98%	4,890.0	100%	10,260.0	101%
	Corporate items & Eliminations	(263.7)	(558.7)	(243.9)	-	(490.0)	-	(1,060.0)	-
	Total	2,120.7	4,355.5	2,082.9	98%	4,400.0	101%	9,200.0	102%
Operating Income	Information & Telecommunication Systems	(1.4)	27.2	0.0	-	28.0	103%	120.0	115%
	Power Systems	2.4	7.4	(5.8)	-	(5.0)	-	15.0	50%
	Social Infrastructure & Industrial Systems	(2.0)	3.1	(0.4)	-	(2.0)	-	66.0	110%
	Electronic Systems & Equipment	9.5	19.7	0.3	3%	7.0	35%	47.0	160%
	Construction Machinery	14.1	22.8	11.7	83%	28.0	123%	82.0	150%
	High Functional Materials & Components	20.0	38.1	26.0	130%	46.0	120%	84.0	144%
	Automotive Systems	9.3	19.2	9.7	104%	18.0	93%	41.0	116%
	Digital Media & Consumer Products	0.0	(2.4)	0.6	-	(3.0)	-	0.0	-
	Others (Logistics and Other services)	8.9	20.8	7.0	79%	17.0	82%	45.0	112%
	Financial Services	7.2	13.7	8.2	114%	15.0	109%	30.0	102%
	Subtotal	68.2	170.1	57.5	84%	149.0	88%	530.0	121%
	Corporate items & Eliminations	(4.6)	(6.5)	(2.1)	-	(4.0)	-	(30.0)	-
	Total	63.5	163.6	55.4	87%	145.0	87%	500.0	118%
EBIT	Information & Telecommunication Systems	(0.9)	22.4	0.6	-	24.0	107%	110.0	106%
	Power Systems	1.9	5.9	(4.1)	-	(8.0)	-	14.0	47%
	Social Infrastructure & Industrial Systems	(2.0)	3.2	1.8	-	1.0	31%	63.0	100%
	Electronic Systems & Equipment	8.3	17.1	1.2	15%	6.0	35%	44.0	136%
	Construction Machinery	10.7	29.8	6.1	57%	28.0	94%	78.0	134%
	High Functional Materials & Components	20.3	37.5	25.2	124%	44.0	117%	83.0	164%
	Automotive Systems	8.2	18.2	9.8	120%	18.0	99%	41.0	113%
	Digital Media & Consumer Products	0.0	(2.0)	1.7	-	(3.0)	-	(3.0)	-
	Others (Logistics and Other services)	9.0	21.4	10.2	113%	17.0	79%	43.0	128%
	Financial Services	7.7	15.5	9.4	122%	15.0	97%	30.0	102%
	Subtotal	63.5	169.3	62.4	98%	142.0	84%	503.0	115%
	Corporate items & Eliminations	(11.3)	(45.3)	(3.8)	-	(22.0)	-	(63.0)	-
	Total	52.2	124.0	58.5	112%	120.0	97%	440.0	123%

(2) Business Group^{*6} (Billions of yen)

		Fiscal 2012 Three months ended June 30 (A)	Fiscal 2013 Three months ended June 30	
			(B)	(B)/(A)
Revenues	Infrastructure Systems	701.8	710.8	101%
	Information & Telecommunication Systems	516.4	530.5	103%
	Power Systems	190.5	155.5	82%
	Construction Machinery	199.0	178.5	90%
	High Functional Materials & Components	380.9	367.6	97%
	Automotive Systems	205.0	207.8	101%
	Financial Services	94.6	81.7	86%
Operating Income	Infrastructure Systems	7.5	0.4	7%
	Information & Telecommunication Systems	4.8	3.2	67%
	Power Systems	2.4	(5.8)	-
	Construction Machinery	14.1	11.7	83%
	High Functional Materials & Components	21.2	26.7	126%
	Automotive Systems	9.3	9.7	104%
	Financial Services	7.2	8.2	114%
EBIT	Infrastructure Systems	6.3	4.9	78%
	Information & Telecommunication Systems	5.4	3.8	71%
	Power Systems	1.9	(4.1)	-
	Construction Machinery	10.7	6.1	57%
	High Functional Materials & Components	20.9	26.5	127%
	Automotive Systems	8.2	9.8	120%
	Financial Services	7.7	9.4	122%

*6 Figures in tables 3-(2),7,8 and 9 represent unaudited financial information prepared by the Company for the purpose of this supplementary information.

4. Consolidated Capital Expenditure by Business Segment in Manufacturing, Services and Others and Financial Services (Completion basis, including Leasing Assets)^{*5}

(Billions of yen)

	Fiscal 2012 Three months ended June 30 (A)	Fiscal 2013 Three months ended June 30	
		(B)	(B)/(A)
Information & Telecommunication Systems	13.3	10.7	80%
Power Systems	4.1	4.3	104%
Social Infrastructure & Industrial Systems	9.8	6.0	61%
Electronic Systems & Equipment	3.8	5.9	154%
Construction Machinery	15.3	10.3	67%
High Functional Materials & Components	19.7	16.3	83%
Automotive Systems	10.5	20.2	193%
Digital Media & Consumer Products	4.1	6.4	157%
Others (Logistics and Other services)	8.2	10.2	124%
Corporate items	0.4	1.5	347%
Manufacturing, Services and Others	89.8	92.3	103%
Financial Services	82.5	121.6	147%
Eliminations	(1.8)	(2.5)	-
Total	170.4	211.4	124%

5. Consolidated Depreciation by Business Segment in Manufacturing, Services and Others and Financial Services^{*5}

(Billions of yen)

	Fiscal 2012 Three months ended June 30 (A)	Fiscal 2013 Three months ended June 30	
		(B)	(B)/(A)
Information & Telecommunication Systems	7.4	9.2	125%
Power Systems	3.8	4.5	118%
Social Infrastructure & Industrial Systems	4.6	4.6	101%
Electronic Systems & Equipment	2.3	2.7	116%
Construction Machinery	7.5	7.8	105%
High Functional Materials & Components	13.5	13.7	102%
Automotive Systems	4.7	6.1	130%
Digital Media & Consumer Products	4.3	5.0	117%
Others (Logistics and Other services)	7.6	8.8	116%
Corporate items	0.7	0.8	115%
Manufacturing, Services and Others	56.6	63.7	112%
Financial Services	13.8	16.2	117%
Total	70.5	80.0	113%

6. Consolidated R&D Expenditure by Business Segment^{*5}

(Billions of yen)

	Fiscal 2012 Three months ended June 30 (A)	Fiscal 2013 Three months ended June 30	
		(B)	(B)/(A)
Information & Telecommunication Systems	19.0	19.7	104%
Power Systems	4.4	4.6	104%
Social Infrastructure & Industrial Systems	5.2	5.6	106%
Electronic Systems & Equipment	9.6	9.3	97%
Construction Machinery	3.9	4.5	114%
High Functional Materials & Components	10.7	10.7	100%
Automotive Systems	13.5	14.2	105%
Digital Media & Consumer Products	4.9	4.6	95%
Others (Logistics and Other services)	1.4	2.0	141%
Corporate items	5.9	6.0	102%
Manufacturing, Services and Others	78.9	81.6	103%
Financial Services	0.0	0.2	532%
Total	79.0	81.8	104%
Percentage of revenues (%)	3.7	3.9	-

**7. Consolidated Balance Sheets by Manufacturing, Services and Others
and Financial Services^{*6}**

(Billions of yen)

	As of March 31, 2013			As of June 30, 2013		
	Manufacturing, Services and Others	Financial Services	Total ^{*7}	Manufacturing, Services and Others	Financial Services	Total ^{*7}
Current assets	4,534.7	1,056.0	5,190.1	4,583.1	1,279.4	5,416.3
Cash and cash equivalents	500.7	141.7	527.6	570.2	148.9	603.2
Trade receivables	2,007.2	642.3	2,421.7	1,793.5	751.1	2,299.9
Investments in leases	84.4	203.0	270.8	78.5	271.6	310.5
Current portion of financial assets transferred to consolidated securitization entities	5.1	18.1	23.3	4.1	47.8	52.0
Inventories	1,437.4	0.0	1,437.3	1,584.9	0.0	1,584.9
Others	499.7	50.7	509.0	551.5	59.7	565.6
Investments and advances	720.6	112.3	781.9	804.2	105.3	850.5
Property, plant and equipment	2,074.7	206.3	2,279.9	2,115.6	224.4	2,338.8
Financial assets transferred to consolidated securitization entities	-	131.3	131.3	-	168.3	168.3
Other assets	994.2	454.8	1,425.7	1,005.7	511.2	1,519.5
Total Assets	8,324.4	1,960.9	9,809.2	8,508.7	2,288.7	10,293.6
Current liabilities	3,537.6	827.5	3,964.1	3,519.0	1,017.7	4,116.4
Short-term debt and current portion of long-term debt	690.9	407.9	934.0	715.8	572.2	1,119.0
Current portion of non-recourse borrowings of consolidated securitization entities	5.1	21.2	26.3	4.1	47.6	51.8
Trade payables	1,181.6	256.2	1,234.8	1,164.9	254.1	1,199.7
Others	1,659.8	142.1	1,768.8	1,634.0	143.6	1,745.8
Long-term debt	672.7	692.8	1,306.7	768.5	800.6	1,501.7
Non-recourse borrowings of consolidated securitization entities	-	102.8	102.8	-	131.4	131.4
Other noncurrent liabilities	1,204.3	56.9	1,256.1	1,219.5	50.2	1,264.5
Total Liabilities	5,414.7	1,680.2	6,629.9	5,507.1	2,000.1	7,014.3
Total Hitachi, Ltd. stockholders' equity	1,932.3	161.1	2,082.5	2,006.1	166.6	2,161.9
Noncontrolling interests	977.3	119.6	1,096.7	995.4	122.0	1,117.3
Total Equity	2,909.7	280.7	3,179.2	3,001.6	288.6	3,279.3
Total Liabilities and Equity	8,324.4	1,960.9	9,809.2	8,508.7	2,288.7	10,293.6

Interest-bearing debt	1,368.8	1,224.9	2,370.0	1,488.6	1,551.9	2,804.0
D/E ratio (including noncontrolling interests) (times)	0.47	4.36	0.75	0.50	5.38	0.86
Total Hitachi, Ltd. stockholders' equity ratio	23.2%	8.2%	21.2%	23.6%	7.3%	21.0%

*7 Total figures exclude inter-segment transactions.

8. Consolidated Statements of Operations by Manufacturing, Services and Others and Financial Services^{*1*6}

(Billions of yen)

	Fiscal 2012 Three months ended June 30			Fiscal 2013 Three months ended June 30		
	Manufacturing, Services and Others	Financial Services	Total ⁷	Manufacturing, Services and Others	Financial Services	Total ⁷
Revenues	2,059.4	94.6	2,120.7	2,028.5	81.7	2,082.9
Operating income	56.6	7.2	63.5	47.4	8.2	55.4
EBIT (Earnings before interest and taxes)	46.0	7.7	52.2	50.7	9.4	58.5
Income before income taxes	42.3	7.6	48.8	47.6	9.1	55.3
Net income attributable to Hitachi, Ltd. stockholders	4.5	3.6	7.0	7.8	4.3	10.7

9. Consolidated Statements of Cash Flows by Manufacturing, Services and Others and Financial Services^{*6}

(Billions of yen)

	Fiscal 2012 Three months ended June 30			Fiscal 2013 Three months ended June 30		
	Manufacturing, Services and Others	Financial Services	Total ⁷	Manufacturing, Services and Others	Financial Services	Total ⁷
Cash flows from operating activities	45.6	0.6	43.4	105.9	(56.0)	42.9
Cash flows from investing activities	(67.2)	5.2	(89.1)	(122.1)	(39.8)	(148.0)
Cash flows from financing activities	11.8	(3.7)	31.8	68.9	102.4	163.3
Effect of exchange rate changes on cash and cash equivalents	(2.9)	(0.2)	(3.2)	16.7	0.6	17.3
Net increase (decrease) in cash and cash equivalents	(12.6)	1.9	(17.1)	69.5	7.2	75.6
Cash and cash equivalents at beginning of the period	589.0	142.0	619.5	500.7	141.7	527.6
Cash and cash equivalents at end of the period	576.3	143.9	602.4	570.2	148.9	603.2
Core free cash flows ^{*3}	(70.3)	(0.9)	(77.5)	(8.7)	(113.9)	(128.1)

10. Information & Telecommunication Systems

(1) Revenues and Operating income^{*8}

(Billions of yen)

	Fiscal 2012	Fiscal 2013						
	Three months ended June 30	Three months ended June 30			Six months ending September 30, 2013 (Forecast)		Total (Forecast)	
	(A)	(B)	(B)/(A)	(C)	(C)/six months ended Sep. 30, 2012	(D)	(D)/fiscal 2012	
Revenues	371.6	391.0	105%	850.0	102%	1,820.0	102%	
Software & Services	252.5	276.9	110%	598.0	105%	1,303.0	105%	
Software	34.5	35.1	102%					
Services	218.0	241.8	111%					
Hardware	119.0	114.1	96%	252.0	96%	517.0	94%	
Storage ^{*9}	46.5	48.1	103%					
Servers ^{*10}	18.1	14.6	81%					
Telecommunication	27.6	20.6	75%					
Others	26.7	30.6	115%					
Operating income	(1.4)	0.0	-	28.0	103%	120.0	115%	

*8 Figures for each product exclude intra-segment transactions.

*9 Figures for Storage include disk array systems, etc.

*10 Figures for Servers include general-purpose computers, UNIX servers, PC servers, client PCs (only commercial use), etc.

Effective on April 1, 2013, the businesses, which were previously included in "PCs" have been included in "Servers".

Figures for "Servers", including figures for the previous fiscal year, reflect the changed segmentation.

(2) Storage Solutions

(Billions of yen)

	Fiscal 2012	Fiscal 2013						
	Three months ended June 30	Three months ended June 30			Six months ending September 30, 2013 (Forecast)		Total (Forecast)	
	(A)	(B)	(B)/(A)	(C)	(C)/six months ended Sep. 30, 2012	(D)	(D)/fiscal 2012	
Revenues	84.0	96.0	114%	199.0	114%	410.0	108%	

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