

**FOR IMMEDIATE RELEASE**

## **Amendment to Tender Offer Notification by Subsidiary**

**Tokyo, December 1, 2011** --- Hitachi, Ltd. (NYSE: HIT / TSE: 6501; “Hitachi”) today announced that Hitachi Chemical Co., Ltd. (TSE:4217), a subsidiary of Hitachi, announced amendments to its notification on November 25, 2011 regarding acquisition of shares of Shin-Kobe Electric Machinery Co., Ltd. (TSE: 6934) through a tender offer as attached.

### **About Hitachi, Ltd.**

Hitachi, Ltd., (NYSE: HIT / TSE: 6501), headquartered in Tokyo, Japan, is a leading global electronics company with approximately 360,000 employees worldwide. Fiscal 2010 (ended March 31, 2011) consolidated revenues totaled 9,315 billion yen (\$112.2 billion). Hitachi will focus more than ever on the Social Innovation Business, which includes information and telecommunication systems, power systems, environmental, industrial and transportation systems, and social and urban systems, as well as the sophisticated materials and key devices that support them. For more information on Hitachi, please visit the company's website at <http://www.hitachi.com>.

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Attached

December 1, 2011

To whom it may concern

Company name: Hitachi Chemical Co., Ltd.  
Representative: Kazuyuki Tanaka  
President and Chief Executive Officer  
(Code number: 4217:  
First Section of the Tokyo Stock Exchange,  
First Section of the Osaka Securities  
Exchange)  
Contact: Atsushi Kato  
Manager, Corporate Communication Center,  
CSR Management Sector  
Phone: 81-3-5381-2370

**Notice Concerning Additional Information of “Hitachi Chemical Co., Ltd. to Commence Tender Offer for Shares of its Listed Subsidiary, Shin-Kobe Electric Machinery Co., Ltd.”**

Hitachi Chemical Co., Ltd. (“the Company” or the “Tender Offeror”), today announced that, in relation to its intention to acquire shares of Shin-Kobe Electric Machinery Co., Ltd. (First Section of TSE and OSE: 6934; the “Target Company”), by way of a tender offer (the “Tender Offer”), it has amended certain contents of “Hitachi Chemical Co., Ltd. to Commence Tender Offer for Shares of its Listed Subsidiary, Shin-Kobe Electric Machinery Co., Ltd.” announced on November 25, 2011, as described below.

The amended parts are underlined.

2. Outline of the Tender Offer and Other Information

(6) Changes in the Shareholdings due to the Tender Offer

(Before the Amendment)

Number of voting rights represented by shares held by the Tender Offeror immediately before the Tender Offer	29,672 units	(Shareholdings immediately before the Tender Offer: 58.45 %)
Number of voting rights represented by shares held by Special Related Parties immediately before the Tender Offer	<u>Yet to be determined</u>	(Shareholdings immediately before the Tender Offer: <u>yet to be determined</u> )
Number of voting rights represented by shares to be purchased by the Tender Offer	21,090 units	(Shareholdings after the Tender Offer: 100.00%)
Total number of voting rights held by all the shareholders et al. in the Target Company	50,418 units	

(Omitted)

Notes: 2. The “Number of voting rights represented by shares held by Special Related Parties immediately before the Tender Offer,” which is undetermined as of the date hereof, will be disclosed by

December 1, 2011, the date of public notice of commencement of the Tender Offer, after an investigation. Because the shares held by the respective Special Related Parties (exclusive of the treasury stock held by the Target Company being a Special Related Party) are also subject to the Tender Offer, the “Number of voting rights represented by shares held by Special Related Parties immediately before the Tender Offer” is not included in the numerator of the calculation for “Shareholdings after the Tender Offer”. In addition, the number of voting rights (50,763 units) concerning Shin-Kobe Electric Machinery shares (50,763,083 shares), which is the sum of Shin-Kobe Electric Machinery shares held by the Tender Offeror as of the date hereof (29,672,816 shares) and the number of shares to be purchased in the Tender Offer (21,090,267 shares), is used as the numerator.

(Omitted)

(After the Amendment)

Number of voting rights represented by shares held by the Tender Offeror immediately before the Tender Offer	29,672 units	(Shareholdings immediately before the Tender Offer: 58.45 %)
Number of voting rights represented by shares held by Special Related Parties immediately before the Tender Offer	<u>0 unit</u>	(Shareholdings immediately before the Tender Offer: <u>0.00%</u> )
Number of voting rights represented by shares to be purchased by the Tender Offer	21,090 units	(Shareholdings after the Tender Offer: 100.00%)
Total number of voting rights held by all the shareholders et al. in the Target Company	50,418 units	

(Omitted)

Notes: 2. The “Number of voting rights represented by shares held by Special Related Parties immediately before the Tender Offer,” represents the total of voting rights relating to shares held by respective Special Related Parties. Provided, however, that such Special Related Parties shall exclude those to be excluded from the category of Special Related Parties in accordance with Article 3, Paragraph 2, Item 1 of the Ordinance (defined in Item (9) “Other conditions and methods of the Tender Offer” below), in calculating the shareholdings, as set forth in the respective items of Article 27-2, Paragraph 1 of the Law (defined in Item (9) “Other conditions and methods of the Tender Offer” below). Because the shares held by the respective Special Related Parties (exclusive of the treasury stock held by the Target Company being a Special Related Party) are also subject to the Tender Offer, the “Number of voting rights represented by shares held by Special Related Parties immediately before the Tender Offer” is not included in the numerator of the calculation for “Shareholdings after the Tender Offer”. In addition, the number of voting rights (50,763 units) concerning Shin-Kobe Electric Machinery shares (50,763,083 shares), which is the sum of Shin-Kobe Electric Machinery shares held by the Tender Offeror as of the date hereof (29,672,816 shares) and the number of shares to be purchased in the Tender Offer (21,090,267 shares), is used as the numerator.

(Omitted)

**[Restrictions on Solicitation]**

This press release is to announce the Tender Offer and has not been prepared for the purpose of soliciting an offer to sell shares. If shareholders wish to make an offer to sell their shares, they should first read the Explanatory Document for the Tender Offer and make their own decision. This press release does not constitute, nor form part of, any offer or invitation to buy, sell, exchange or otherwise dispose of, or issue, or any solicitation of any offer to sell or issue, exchange or otherwise dispose of, buy or subscribe for, any securities. In addition, this press release does not constitute, or form part of, any offer or invitation to sell, or any solicitation of any offer to purchase any securities in any jurisdiction, nor shall it (or any part of it) or the fact of its distribution form the basis of or be relied on in connection with any agreement thereof.

**[Prospects]**

This press release may include certain forward-looking statements with expressions such as “anticipate,” “forecast,” “intend,” “plan,” “believe” and “assume,” including those related to the future business of the Company and other corporations. Such forward-looking statements are based on the views of the management of the Company on its business forecasts at this time, and actual results may differ from such descriptions depending on future circumstances. As for the press release, the Company shall undertake no obligation to update any forward-looking statements to reflect events or circumstance that may arise after this release.

**[In Other Countries]**

In some countries or regions, the release, issuance or distribution of this press release is legally limited or restricted. In such countries or regions, care should be taken with respect to those limits and regulations, and conform to the national or local regulations. In countries or regions in which the execution of the Tender Offer is illegal, this press release or its translation shall serve as information only and you cannot apply to sell or purchase share certificates, etc., related to the Tender Offer.

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Information contained in this news release is current as of the date of the press announcement, but may be subject to change without prior notice.

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