

FOR IMMEDIATE RELEASE

Hitachi Comments on the Articles on Hitachi and its Subsidiary

Tokyo, Japan, October 23, 2020 --- Hitachi, Ltd. (TSE:6501, "Hitachi") commented on the news articles of NIKKEI and others that reported about Hitachi selling its stock of Hitachi Construction Machinery Co., Ltd. Those articles were not based on Hitachi's disclosed information.

No formal decision has been made in this regard currently, while Hitachi is considering the enhancement of its corporate value.

About Hitachi, Ltd.

Hitachi, Ltd. (TSE: 6501), headquartered in Tokyo, Japan, is focused on its Social Innovation Business that combines information technology (IT), operational technology (OT) and products. The company's consolidated revenues for fiscal year 2019 (ended March 31, 2020) totaled 8,767.2 billion yen (\$80.4 billion), and it employed approximately 301,000 people worldwide. Hitachi drives digital innovation across five sectors – Mobility, Smart Life, Industry, Energy and IT – through Lumada, Hitachi's advanced digital solutions, services, and technologies for turning data into insights to drive digital innovation. Its purpose is to deliver solutions that increase social, environmental and economic value for its customers. For more information on Hitachi, please visit the company's website at <https://www.hitachi.com>.

###

Information contained in this news release is current as of the date of the press announcement, but may be subject to change without prior notice.
