

FOR IMMEDIATE RELEASE

Hitachi Announces Selection of Director Candidates

Tokyo, March 31, 2022 – Hitachi, Ltd. (TSE: 6501, “Hitachi”) today announced director candidates to be proposed at its annual general meeting of shareholders to be held on June this year, in accordance with a resolution at a meeting of Nominating Committee convened today.

Hitachi is a company with committees and strives to achieve an execution system that enables rapid business operations and highly transparent management through demarcation of supervision and execution. In addition, since 2012, the majority of its directors have been independent directors, allowing Hitachi to bring their diverse viewpoints to management and securing management oversight.

In accordance with the provisions of Hitachi’s Corporate Governance Guidelines, two directors will be stepping down from their positions after a maximum term of 10 years. In order to continue to secure the management oversight function of the Board of Directors, the Nominating Committee selected a new director candidate from outside the company, in addition to the 11 re-nominated candidates.

Out of this year’s 12 director candidates, 9 are independent director candidates of which 5 are Non-Japanese and 2 are female.

Hitachi will continue to reflect its global and diverse viewpoints in its management to further evolve the Social Innovation Business and achieve growth with a focus on digital, environment and innovation.

1. Director Candidates [* New]

Note: Director Candidates are listed in Japanese alphabetical order of surname within each grouping.

<Independent Directors>

Katsumi Ihara, currently Independent Director of Hitachi, Ltd., Outside Director of Benesse Holdings, Inc.

Ravi Venkatesan, currently Independent Director of Hitachi, Ltd., Venture Partner of Unitus Ventures LLC. (India), Special Representative for Young People & Innovation of UNICEF

Cynthia Carroll, currently Independent Director of Hitachi, Ltd., Director of Baker Hughes Company (U.S.A.), Director of Pembina Pipeline Corporation (Canada), Director of Glencore plc (Switzerland)

Ikuro Sugawara*, currently Outside Director of Toyota Motor Corporation

Joe Harlan, currently Independent Director of Hitachi, Ltd.

Louise Pentland, currently Independent Director of Hitachi, Ltd., Executive Vice President and Senior Advisor of PayPal Holdings, Inc. (U.S.A.).

Takatoshi Yamamoto, currently Independent Director of Hitachi, Ltd., Outside Director of Murata Manufacturing Co., Ltd.

Hiroaki Yoshihara, currently Independent Director of Hitachi, Ltd., Outside Director of HOYA CORPORATION

Helmuth Ludwig, currently Independent Director of Hitachi, Ltd., Chairperson of the Board of Circor International, Inc. (U.S.A.), Professor of Practice in Strategy and Entrepreneurship, Cox School of Business, Southern Methodist University (U.S.A.)

<Directors>

Keiji Kojima, currently Director, Representative Executive Officer, President & COO of Hitachi, Ltd.⁽¹⁾

Hideaki Seki, currently Director of Hitachi, Ltd.

Toshiaki Higashihara, currently Director, Representative Executive Officer, Executive Chairman & CEO of Hitachi, Ltd.⁽²⁾

(1) Keiji Kojima will become Director, Representative Executive Officer, President & CEO on April 1, 2022.
(2) Toshiaki Higashihara will become Director, Executive Chairman, Representative Executive Officer on April 1, 2022.

Each Committee will be composed of the following members (Chair Underlined)

Nominating Committee	<u>Katsumi Ihara</u> , Cynthia Carroll, Hiroaki Yoshihara, Toshiaki Higashihara
Audit Committee	<u>Hiroaki Yoshihara</u> , Katsumi Ihara, Ikuro Sugawara, Helmuth Ludwig, Hideaki Seki
Compensation Committee	<u>Takatoshi Yamamoto</u> , Katsumi Ihara, Joe Harlan, Keiji Kojima

2. Resignation of Directors

George Buckley, currently Independent Director of Hitachi, Ltd., Chairman of Smiths Group plc. (U.K.), Chairman of the Board of Stanley Black & Decker, Inc. (U.S.A.)

Harufumi Mochizuki, currently Independent Director of Hitachi, Ltd., President and Representative Director of Tokyo Small and Medium Business Investment & Consulting Co., Ltd.

3. Biography of New Director Candidate

Ikuro Sugawara

1. Date of Birth March 6, 1957

2. Education

March, 1981 Bachelor of economics, Tokyo University

3. Professional Experience

June, 2018 Member of the Board of Directors, Toyota Motor Corporation

June, 2018 Resigned from Special Advisor to the Cabinet

August, 2017 Special Advisor to the Cabinet

July, 2017 Resigned from Vice-Minister of the Ministry of Economy, Trade and Industry (METI)

July, 2015 Vice-Minister of METI

June, 2013 Director-General, Economic and Industrial Policy Bureau, METI

September, 2012 Director-General, Manufacturing Industries Bureau, METI

July, 2010 Director-General, Industrial Science and Technology Policy and Environment Bureau, METI

April, 1981 Joined Ministry of International Trade and Industry

CEO : Chief Executive Officer

COO : Chief Operating Officer

- End -

About Hitachi, Ltd.

Hitachi, Ltd. (TSE: 6501), headquartered in Tokyo, Japan, contributes to a sustainable society with a higher quality of life by driving innovation through data and technology as the Social Innovation Business. Hitachi is focused on strengthening its contribution to the Environment, the Resilience of business and social infrastructure as well as comprehensive programs to enhance Security & Safety. Hitachi resolves the issues faced by customers and society across six domains: IT, Energy, Mobility, Industry, Smart Life and Automotive Systems through its proprietary Lumada solutions. The company's consolidated revenues for fiscal year 2020 (ended March 31, 2021) totaled 8,729.1 billion yen (\$78.6 billion), with 871 consolidated subsidiaries and approximately 350,000 employees worldwide. For more information on Hitachi, please visit the company's website at <https://www.hitachi.com>.

Information contained in this news release is current as of the date of the press announcement, but may be subject to change without prior notice.
