

Hitachi Selected as a constituent of FTSE Blossom Japan Sector Relative Index, an ESG Index

Tokyo, April 11, 2022 – Hitachi, Ltd. (TSE: 6501, “Hitachi”) has been selected as a constituent of the FTSE Blossom Japan Sector Relative Index. Developed by FTSE Russell, a global index provider, FTSE Blossom Japan Sector Relative Index reflects the performance of Japanese companies which are excellent in environmental, social, and governance (ESG) initiatives in their respective sectors. The index is designed using a sector-neutral weighting approach. Moreover, to drive the transition to a low carbon economy, the index limits its constituents to companies whose improvement efforts are evaluated with the Transition Pathway Initiative’s (TPI) Management Quality Score^{*1}, especially among companies with large greenhouse gas emissions.

^{*1} TPI is an abbreviation for Transition Pathway Initiative, an initiative that evaluates the progress of companies toward a transition to a low-carbon economy from the two aspects of “Management Quality” and “Carbon Performance.” The TPI’s Management Quality Score is a score that assesses the quality of management of risks and opportunities associated with a company’s greenhouse gas emissions and the transition to low carbon. TPI’s methodology <https://transitionpathwayinitiative.org/>

The FTSE Blossom Japan Sector Relative Index has been adopted by the Government Pension Investment Fund (GPIF) as a benchmark for ESG passive funds. Hitachi was also selected to be a constituent of the FTSE Blossom Japan Index, the MSCI Japan ESG Select Leaders Index and the S&P/JPX Carbon Efficient Index, which are other ESG indices adopted by the GPIF, in addition to FTSE4Good Index Series, a world-leading ESG index family^{*2}.

^{*2} News release dated January 26, 2021 <https://www.hitachi.com/New/cnews/month/2021/01/210126a.html>, Information dated March 3, 2022 <https://www.hitachi.com/information/info/20220303.html>

Hitachi has been working specifically to achieve the carbon neutrality of its business sites (factories and offices) by FY2030 and its entire value chain by FY2050 under Hitachi Environmental Innovation 2050, its long-term environmental targets.

Hitachi will solve various issues faced by our customers and society and contribute to the realization of a sustainable society where people live happily in prosperity through the Social Innovation Business leveraging data and technology.

Hitachi's Approach to Sustainability

<https://sustainability.hitachi.com/>

Hitachi Sustainability Report

<https://www.hitachi.com/sustainability/download/index.html>

Hitachi Integrated Report

<https://www.hitachi.com/IR-e/library/integrated/index.html>

About FTSE Blossom Japan Sector Relative Index

<https://www.ftserussell.com/products/indices/blossom-japan>

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About Hitachi, Ltd.

Hitachi, Ltd. (TSE: 6501), headquartered in Tokyo, Japan, contributes to a sustainable society with a higher quality of life by driving innovation through data and technology as the Social Innovation Business. Hitachi is focused on strengthening its contribution to the Environment, the Resilience of business and social infrastructure as well as comprehensive programs to enhance Security & Safety. Hitachi resolves the issues faced by customers and society across six domains: IT, Energy, Mobility, Industry, Smart Life and Automotive Systems through its

proprietary Lumada solutions. The company's consolidated revenues for fiscal year 2020 (ended March 31, 2021) totaled 8,729.1 billion yen (\$78.6 billion), with 871 consolidated subsidiaries and approximately 350,000 employees worldwide. For more information on Hitachi, please visit the company's website at <https://www.hitachi.com>.

Information contained in this news release is current as of the date of the press announcement, but may be subject to change without prior notice.
