

# News Release

FOR IMMEDIATE RELEASE

## **Hitachi Energy announces new EconiQ™ services to help customers achieve their sustainability goals**

*EconiQ™ Consulting and EconiQ™ Implementation contribute to reduce carbon footprint of energy systems that power, move and connect the world*

**Zurich, October 4, 2022** – Hitachi Energy, the global technology and market leader in power grids, today announced the introduction of two advanced services as part of its EconiQ™ portfolio: EconiQ™ Consulting and EconiQ™ Implementation, reinforcing its purpose to advancing a sustainable energy future for all.

EconiQ™ is Hitachi Energy's eco-efficient portfolio for sustainability, where products, services and solutions are proven to deliver exceptional environmental performance. The Company is now complementing its offering with additional services to help reduce the carbon footprint of energy systems and other critical industry segments that power, move and connect the world to lower environmental impact.

EconiQ™ Consulting develops and provides strategic insights to guide companies reach their environmental targets while maintaining or improving their operations. EconiQ™ Implementation, meanwhile, builds sustainability practices into daily business routines.

“We have placed sustainability at the heart of our purpose. With today's launch we are making another step towards our promise to advance a sustainable energy future for all,” said Niklas Persson, Managing Director of Hitachi Energy's Grid Integration business. “Our EconiQ™ Consulting and EconiQ™ Implementation services are evidence of our deep sense of social responsibility to enhance customer journey to reduce environmental impact, increase energy efficiency and future-proof technology investments.”

### **EconiQ™ Consulting**

EconiQ™ Consulting utilizes Hitachi Energy's domain knowledge of energy systems as well as local market requirements and standards to find sustainable solutions in many different sectors, including renewables, industries and data centers, and transportation. The main goal is to help customers make informed and strategic decisions to manage and plan power capacity, enhance security and improve productivity as they work to overcome the increased complexity of managing today's energy systems.

### **EconiQ™ Implementation**

EconiQ™ Implementation provides, meanwhile, a detailed mapping of the CO<sub>2</sub> equivalent emissions of services and project activities of customers, therefore increasing awareness and optimizing execution to reduce impact, as well as compensating the remaining footprint. The result is clear insights into the environmental impact in order to make more sustainable choices when defining asset maintenance strategy.

EconiQ™ Consulting and EconiQ™ Implementation services can be smoothly integrated at any phase of the asset life cycle to evaluate and reduce impact to planet, significantly supporting critical energy investment decisions and efficient energy operations across planning, building, operating and maintaining power assets.

**EconiQ websites:**

-EconiQ™

<https://www.hitachienergy.com/sustainability/econiq>

-EconiQ™ Consulting

<https://www.hitachienergy.com/offering/service/consulting-solutions-/power-consulting/sustainability-and-technology-transformation/econiq-consulting>

-EconiQ™ Implementation

<https://www.hitachienergy.com/econiq-implementation>

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**About Hitachi Energy Ltd.**

Hitachi Energy is a global technology leader that is advancing a sustainable energy future for all. We serve customers in the utility, industry and infrastructure sectors with innovative solutions and services across the value chain. Together with customers and partners, we pioneer technologies and enable the digital transformation required to accelerate the energy transition towards a carbon-neutral future. We are advancing the world's energy system to become more sustainable, flexible and secure whilst balancing social, environmental and economic value. Hitachi Energy has a proven track record and unparalleled installed base in more than 140 countries. Headquartered in Switzerland, we employ around 40,000 people in 90 countries and generate business volumes of approximately \$10 billion USD.

<https://www.hitachienergy.com>

<https://www.linkedin.com/company/hitachienergy>

<https://twitter.com/HitachiEnergy>

**About Hitachi, Ltd.**

Hitachi drives Social Innovation Business, creating a sustainable society with data and technology. We will solve customers' and society's challenges with Lumada solutions leveraging IT, OT (Operational Technology) and products, under the business structure of Digital Systems & Services, Green Energy & Mobility, Connective Industries and Automotive Systems. Driven by green, digital, and innovation, we aim for growth through collaboration with our customers. The company's consolidated revenues for fiscal year 2021 (ended March 31, 2022) totaled 10,264.6 billion yen (\$84,136 million USD), with 853 consolidated subsidiaries and approximately 370,000 employees worldwide. For more information on Hitachi, please visit the company's website at <https://www.hitachi.com>.

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Information contained in this news release is current as of the date of the press announcement, but may be subject to change without prior notice.

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