

FOR IMMEDIATE RELEASE

Notification Regarding Cancellation of Treasury Shares

Tokyo, December 7, 2022 — Hitachi, Ltd. (TSE:6501) today announced that it decided to cancel its treasury shares pursuant to Article 178 of the Companies Act of Japan, as follows.

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|-------------------------------------|---|
| 1. Class of shares to be cancelled | Common stock of Hitachi, Ltd. |
| 2. Number of stocks to be cancelled | 30,488,800 shares
(3.15% of total number of outstanding shares
before the cancellation) |
| 3. Cancellation date | December 14, 2022 |

(For reference)

The total number of its outstanding shares after the cancellation will be 938,083,077 shares.

- End -

About Hitachi, Ltd.

Hitachi drives Social Innovation Business, creating a sustainable society with data and technology. We will solve customers' and society's challenges with Lumada solutions leveraging IT, OT (Operational Technology) and products, under the business structure of Digital Systems & Services, Green Energy & Mobility, Connective Industries and Automotive Systems. Driven by green, digital, and innovation, we aim for growth through collaboration with our customers. The company's consolidated revenues for fiscal year 2021 (ended March 31, 2022) totaled 10,264.6 billion yen (\$84,136 million USD), with 853 consolidated subsidiaries and approximately 370,000 employees worldwide. For more information on Hitachi, please visit the company's website at <https://www.hitachi.com>.

Information contained in this news release is current as of the date of the press announcement, but may be subject to change without prior notice.
