

Hitachi to transfer a portion of its shares in Astemo

Tokyo, December 16, 2025 - Hitachi, Ltd. ("Hitachi") today announced that it has entered into an agreement with Honda Motor Co., Ltd. ("Honda") to transfer a portion of its common shares in Astemo, Ltd. ("Astemo")^{*1} to Honda (the "Share Transfer").

^{*1} Hitachi previously transferred a portion of its common shares in Astemo on October 16, 2023, at which time the company became an equity-method associate of Hitachi.

Hitachi News Release dated October 16, 2023:

[Notification of Completion of Share Transfer regarding the Change in Subsidiary](#)

Hitachi will transfer 21% of its common shares in Astemo to Honda (Transaction Price: approximately 152.3 billion yen). As a result of the Share Transfer, Hitachi's ownership ratio of voting rights for Astemo will change from Hitachi: Honda: JICC-01^{*2} = 40.0%: 40.0%: 20.0% to 19.0%: 61.0%: 20.0%. The Share Transfer is expected to be closed in the first quarter of fiscal year ending March 31, 2027 subject to regulatory approvals and other customary closing conditions.

^{*2} JICC-01 Limited Partnership managed by JICC-01 G.K., which is a wholly owned subsidiary of JIC Capital, Ltd.

Following the Share Transfer, Astemo will no longer be an equity-method associate of Hitachi. However, even after the Share Transfer, Hitachi will continue to support Astemo's sustainable growth and enhancement of corporate value as a shareholder, taking IPO into consideration, through assistance focused on digital technologies.

Hitachi will utilize the funds obtained through the Share Transfer in accordance with its capital allocation policy to maximize corporate value and accelerate growth toward achieving its management plan, "Inspire 2027."

The impact of the Share Transfer on Hitachi's consolidated financial statement is not material.

About Hitachi, Ltd.

Through its Social Innovation Business (SIB) that brings together IT, OT(Operational Technology) and products, Hitachi contributes to a harmonized society where the environment, wellbeing, and economic growth are in balance. Hitachi operates globally in four sectors – Digital Systems & Services, Energy, Mobility, and Connective Industries – and the Strategic SIB Business Unit for new growth businesses. With Lumada at its core, Hitachi generates value from integrating data, technology and domain knowledge to solve customer and social challenges. Revenues for FY2024 (ended March 31, 2025) totaled 9,783.3 billion yen, with 618 consolidated subsidiaries and approximately 280,000 employees worldwide. Visit us at www.hitachi.com.

Information contained in this news release is current as of the date of the press announcement, but may be subject to change without prior notice.
